



SPACE HELLAS S.A.

GEMI:375501000

Mesogion Av. 312 Ag. Paraskevi

Financial statement and information for the period 1 January 2025 to 30 June 2025

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A.

Thus, we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's website, where the financial statements can be downloaded, as well as the Independent Auditor's Report.

Company Information

Prefecture Ministry of Development, Department of Commerce
 Company's website <http://www.space.gr>
 Date of approval by the Board of Directors September 25, 2025
 Certified Auditor Accountant Vasilios Th. Koutsoulentis (S.O.E.L. Reg. No 39261)
 Auditing Company SOL S.A.
 Type of Auditor's report Unqualified

Board of Directors
 Manolopoulos Spyridon Chairman, executive member
 Chatzistamatiou Theodoros Vice President, non-executive member
 Mpellios Christos Vice President, executive member
 Merizanis Ioannis CEO, executive member
 Doukaveris Ioannis Executive member
 Papanizou Anastasia Executive member
 Theodorou Eiriniolos Independent - non-executive member
 Kalliri Anna Independent - non-executive member
 Chalkias Emmanouil Independent - non-executive member

1.1 STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	30.06.2025	31.12.2024	30.06.2025	31.12.2024
<i>(consolidated and non-consolidated) Amounts in € thousand</i>				
ASSETS				
Property, plant and equipment	26.331	26.534	26.189	26.384
Rights of Use	4.152	4.361	2.918	2.956
Intangible assets	21.521	21.183	6.117	5.798
Other non-current assets	6.496	6.374	17.737	17.769
Inventory	16.028	14.433	15.844	13.764
Receivables (trade debtors)	66.331	81.968	56.837	76.440
Other current assets	17.343	12.307	14.584	9.819
Cash and Cash equivalents	19.421	22.075	13.444	16.570
TOTAL ASSETS	177.423	189.235	153.670	169.700
EQUITY AND LIABILITIES				
Share capital	6.973	6.973	6.973	6.973
Other components of equity	25.232	23.901	24.067	22.217
Total equity attributable to owners of the parent (a)	32.205	30.874	31.040	29.190
Non controlling interests (b)	8	8	-	-
Total Equity (c) = (a)+(b)	32.213	30.882	31.040	29.190
Long term borrowings	50.125	52.815	44.174	48.287
Long term provisions / Non current liabilities	9.388	10.056	7.063	7.440
Short term borrowings	25.139	29.468	22.972	25.873
Other current liabilities	60.758	66.014	48.421	58.710
Total Liabilities (d)	145.410	158.353	122.630	140.510
TOTAL EQUITY AND LIABILITIES (c)+(d)	177.423	189.235	153.670	169.700

1.4 CASH FLOW STATEMENT FOR THE YEAR

	GROUP		COMPANY	
	01.01-30.06.2025	01.01-30.06.2024	01.01-30.06.2025	01.01-30.06.2024
<i>(consolidated and non-consolidated) Amounts in € thousand</i>				
Operating Activities:				
Profit before taxes (continued operations)	2.236	2.132	2.115	2.481
Plus/Less adjustments for:				
Depreciation	3.462	3.943	2.313	2.240
	256	-717	256	-717
	444	102	295	74
Provisions	175	52	167	50
Foreign exchange differences	-	-	-	-
Net (profit)/Loss from investing activities	-556	-302	-1.590	-1.391
Interest and other financial expenses	3.858	4.194	3.567	3.844
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	-1.596	-2.726	-2.080	-2.669
Decrease/(increase) in Receivables	5.243	-6.701	7.550	-4.173
Decrease/(increase) in Payables (excluding banks)	-1.122	-7.773	-4.040	-7.867
Less:				
Interest and other financial expenses paid	-3.314	-3.242	-3.131	-3.109
Taxes paid	93	-301	0	-290
Total cash inflow/(outflow) from operating activities (a)	9.177	-11.359	6.422	-11.527
Cash flow from Investing Activities				
Acquisition of subsidiaries, associated companies, joint ventures and	0	-50	0	0
Purchase of tangible and intangible assets	-3.368	-6.214	-2.399	-4.728
Proceeds from sale of tangible and intangible assets	5	40	2	33
Interest received	391	230	378	253
Dividends received	105	0	1.205	130
Total cash inflow/(outflow) from investing activities (b)	-2.867	-5.994	-814	-4.312
Cash flow from Financing Activities				
Proceeds from Borrowings	16.874	17.501	15.954	15.029
Payments of Borrowings	-25.893	-6.009	-22.968	-4.791
Payments of leases	-1.945	-583	-720	-467
Payments for Treasury shares	0	0	0	0
Dividends paid to shareholders of the Company	0	0	0	0
Total cash inflow/(outflow) from financing activities (c)	-9.964	10.909	-7.734	9.771
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	-2.654	-6.444	-3.126	-6.068
Cash and cash equivalents at beginning of period	22.075	25.088	16.570	19.790
Cash and cash equivalents at end of period	19.421	18.644	13.444	13.722

1.3 STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
<i>(consolidated and non-consolidated) Amounts in € thousand</i>				
Total equity at the beginning of the year (01.01.2025 and 01.01.2024 accordingly)	30.882	28.635	29.190	26.057
Total comprehensive income after taxes (continued and discontinued operations)	1.331	2.883	1.850	3.525
Increase / (Decrease) of Share Capital	0	0	0	0
Cancellation of own shares	0	0	0	0
Other Changes	0	0	0	0
Non controlling interests	0	0	0	0
Dividends distributed	0	0	0	0
Total equity at the end of the year Total equity at the end of the period (30.06.2025 and 30.06.2024)	32.213	31.518	31.040	29.582

1.2 STATEMENT OF COMPREHENSIVE INCOME

	Group		Company	
	01.01-30.06.2025	01.01-30.06.2024	01.01-30.06.2025	01.01-30.06.2024
<i>(consolidated and non-consolidated) Amounts in € thousand</i>				
Turnover	71.946	78.937	56.835	66.514
Gross Profit	16.660	15.728	12.359	11.859
Profit before taxes, financing and investing activity	6.903	5.321	4.349	4.229
Profit before taxes	2.234	2.132	2.115	2.481
Profit after taxes from discontinued operations	-	-21	-	-
Profit after taxes (A)	1.469	1.431	1.917	2.077
- Owners of the parent	1.469	1.431	1.917	2.077
- Non controlling interests	0	0	0	0
	1.469	1.431	1.917	2.077
Other comprehensive income after taxes (B)	-138	1.452	-67	1.448
Total comprehensive income after taxes (A)+(B)	1.331	2.883	1.850	3.525
- Owners of the parent	1.331	2.883	1.850	3.525
- Non controlling interests	0	0	0	0
Earnings (after taxes) per share - basic in €	0.2275	0.2216	0.2969	0.3217
Profit before taxes, financing and investing activity and depreciation	9.265	9.264	6.662	6.669

Additional information

- The company's shares were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.456.530.
- The companies of the Group, their percentage ownership, and the consolidation method for the ending period are disclosed in Note 4.6.12 of the 2025 Interim Financial Report.
- The unaudited tax years of the Company and the Group are disclosed in note 4.6.29 of the 2025 Interim Financial Report.
- The company has formed a provision for the unaudited tax years, for the amount of € 61 thousand, in order to cover the possibility of additional taxes (note 4.6.30). No other reserves are formed (note 4.6.27).
- There are no other disputed or under-arbitration cases of national or administrative courts that may have a material effect on the Company's financial position.
- There are no other real estates or non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch, Dedous St., Chalcidiki, Athens, and the underwriting amounting to € 4.335 thousand, on the property situated at 302 Ave. Mesogion, Chalcidiki, Athens, and, at the Group level, the underwriting, amounting to € 7.200 thousand, on the property situated at 312 Ave. Mesogion, Chalcidiki, Athens, and the underwriting, amounting to € 1.200 thousand, on the property situated at St. Ganniton-Kariolylis & Patr., Kymiou, Thessaloniki.
- The personnel employed by the Group on 30.06.2025 amounted to 796 persons, and by the Company amounted to 601, while as of 30.06.2024, they amounted to 780 and 596, respectively.
- The accounting principles based on which the interim financial statements were prepared are consistent with those used to prepare the December 31, 2024, financial statements.
- Intercompany transactions for the period from 1 January 2025 to 30 June 2025 according to I.A.S. 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	34	1.513
b) Purchases of goods and services	28	270
c) Receivables from related parties	5	1.872
d) Payables to related parties	8	173
e) Key management compensations	1.122	751
f) Receivables from key management	2	2
g) Payables to key management included in above	0	0

The company has guaranteed bank credit limits for its subsidiaries to the financial institution, up to €46.050 thousand, of which €13.975 thousand has been utilised.

CHAIRMAN OF THE BOARD OF DIRECTORS	Aglia Paraskevi, September 25, 2025 CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHIEF ACCOUNTANT
		AND EXECUTIVE MEMBER OF THE BOARD	AND EXECUTIVE MEMBER OF THE BOARD
SPYRIDON MANOLOPOULOS	IOANNIS MERIZANIS	IOANNIS DOULAVERIS	ANASTASIA PAPANIZOU