

SPACE HELLAS S.A.

The following results and information, that arise from the financial statements, pro transaction with the company, to gain access to the company's web site, where the	ovide a general p	accordance wit picture of the fir	Me atement and in th the Decision inancial position	nformation for 1 4/507/28.04. n and financia	12 Ag. Paraskevi the year 1 January 2010 to 30 June 2010 2009 of the BOD of the Capital Market Committee results of the SPACE HELLAS S.A. Thus we suggest the reader, befo uidtor's Review Report.	ore entering into ar	iy sort of inve	stment decisio	n or other
Profecture Company's web site Date of approval by the Board of Directors Auditing Company Certified Auditer Accountant Type of Auditor's report	Ministry of Development, Department of Commerce <u>INDEVIEWWW Heares of</u> 27 August 2010 Board of Directors Becisions No 1.765 PKF Euporckycrmth A.E. Andress G. Pouros (S.D.E.L. Reg. No 35081) Without qualification				Baard of Directors Manologoulas Dinitrias Drosines Paraskevas Mpellos Christos Manologoulas Spyridon Lagogiannis Georgilos Chouchoulis Dimitrios Kapopoulas Lysandros	President, exe CEO, executive A'Vice Preside B'Vice Preside Executive men Indipendent - Indipendent -	e member nt, non ececul nt, non execul hber non executive	tive member member	
1.1 STATEMENT OF FINANCIAL	POSITION				1.4 CASH FLOW STATEM	IENT FOR THE YE	AR		
	GRO		COMP			GRO 01.01-	UP 01.01-	COMP 01.01-	ANY 01.01
(consolidated and non consolidated) Amounts in € thousand ASSETS	30.06.2010	31.12.2009	30.06.2010	31.12.2009	(consolidated and non consolidated) Amounts in € thousand Operating Activities :	30.06.2010	30.06.2009	30.06.2010	30.06.200
Property, plant and equipment Investment properties	11.439 1.000	11.131 0	11.439 0	11.131 0	Profit before taxes (continued operations) Plus/Less adjustments for :	270	1.161	221	1.10
Intangible assets	449	476	449	476	Depreciation	462	432	462	43
Other non current assets Inventory	1.106 2.962	1.675	1.186 2.962	1.188	Expenses related to the capitalization of Share premium Provisions	-1.025	-84 -2.093	-1.025	-8
Receivables (trade debtors) Other current assets	26.205	26.416 12.314	26.084	26.282	Foreign exchange differences Net (profit)/Loss from investing activities	201	169 -58	185	16
TOTAL ASSETS	10.305 53.466	55.310	10.630 52.750	12.790 55.165	Interest and other financial expenses	796	-58	72 747	-10
					Plus or minus for Working Capital changes:				
EQUITY AND LIABILITIES Share capital	10.330	10.530	10.330	10.530	Decrease/(increase) in Inventories Decrease/(increase) in Receivables	335 952	-244 -136	335 946	-24 -7
Other components of equity Total equity attributable to owners of the parent (a)	4.530	4.220	3.934 14.264	3.679 14.209	(Decrease)/increase in Payables (excluding banks) Less:	285	-2.931	252	-2.96
Non controlling interests (b)	4	0	-	-	Interest and other financial expenses paid	-831	-838	-782	-83
Total Equity (c) = (a)+(b) Long term borrowings	14.864	14.750 1.366	14.264 1.292	14.209	Taxes paid Total cash inflow/(outflow) from operating activities (a)	-211 <u>1.290</u>	-194 <u>-4.007</u>	-214 <u>1.199</u>	-17 <u>-4.07</u>
Long term provisions / Non current liabilities	836	1.046	1.493	1.532	Cash flow from Investing Activities Acquisition of subsidiaries, associated companies, joint ventures ar	vi.			
Short term borrowings Other current liabilities	20.775 15.125	23.114 15.034	20.710 14.991	23.114 14.944	other investments Purchase of tangible and intangible assets	-1.754 14	-620	-754 14	-62
Total Liabilities (d) TOTAL EQUITY AND LIABILITIES (c)+(d)	38.602	40.560	38.486	40.956	Interest received Dividends received	108	155	95	15
	33.400	33.310	32.730	55.165	Total cash inflow/(outflow) from investing activities (b)	-1.632	-459	<u>-645</u>	-45
1.3 STATEMENT OF CHANGES J					Cash flow from Financing Activities				
(consolidated and non consolidated) Amounts in € thousand	<u>GRO</u> 30.06.2010		COMP 30.06.2010		Proceeds from share capital increase of subsidiaries Proceeds from Borrowings	400 1.596	0 4.587	0 946	4.58
Total equity in the beginning of the year (1/1/2010 and 1/1/2009 accordingly)	14.750	14.307	14.209	14.022	Payments of Borrowings	-3.435	-1.699	-3.424	-1.69
Total comprehensive income after taxes (continued and discontinued operations)	-298	930	-353	880	Total cash inflow/(outflow) from financing activities (c)	-1.439	2.888	-2.478	2.88
Increase / (Decrease) of Share Capital	-200	2.106	-200	2.106	Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	-1.781	-1.578	-1.924	-1.64
Cancellation of own shares Stock Option Plan Reserve	811 -203	0 29	811 -203	0 29	Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period	4.341 2.560	2.700 <u>1.122</u>	4.206 2.282	2.41 <u>77</u>
Capitalisation of Share premium with concurrent offsetting of previews years' losses for the increase of the share capital	0	-2.106	0	-2.106					
Non controlling interests Total equity at the end of the year Total equity at the end of the year	4	0 15.266	0	0 14.931					
(30/06/2010 and 30/06/2009 accordingly)		1.2	STATEMENT	OF COMPRE	HENSIVE INCOME				
						MPANY			
(consolidated and non consolidated) Amounts in ϵ thousand			<u>01.01-</u> 30.06.2010	<u>01.01-</u> 30.06.2009	<u>30.06.2010</u> <u>30.06.2009</u> <u>30.06.2010</u> <u>30.06.2</u>		01.04 30.06.2009		
Turnover Gross Profit			22.128 6.109	24.896 7.577		469 3.298	12.923 3.742		
Profit before taxes, financing and investing activity Profit before taxes		-	1.130 270	1.910 1.161		805 568 100 179	739 294		
Profit after taxes (A) - Owners of the parent		-	95	1.014					
			95	1.014	-14 461 56	964 <u>18</u> 964 18	407 407		
- Non controlling interests		-	0 95	1.014	-14 461 56 9 0 0 - -14 461 56 9	964 18 	407 - 407		
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- Non controlling interests Other comprehensive income after taxes (B)		-	0 95 -393	0 1.014 -84	14 461 56 0 0 - -14 461 -56 -384 -84 -409 -398 377 -353	964 18 964 18 -84 -409	407 - 407 -84		
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