



**SPACE HELLAS S.A.**

GEMIS:375501000

Mesogion Av. 312 Ag. Paraskevi

Financial statement and information for the period 1 January 2020 to 30 June 2020

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of SPACE HELLAS S.A.

Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Independent Auditor's Review Report whenever needed.

**Company Information**

Prefecture Ministry of Development, Department of Commerce  
 Company's web site <http://www.space.gr>  
 Date of approval by the Board of Directors 25th September 2020  
 Auditing Company Board of Directors Decisions No 3.776  
 Certified Auditor Accountant PKF Euroauditing S.A.  
 Type of Auditor's report Andreas G. Pourmos (S.O.E.L. Reg. No 35081)  
 Without qualification

**Board of Directors**  
 Manolopoulos Spyridon Chairman, executive member  
 Chatzistamatou Theodoros Vice President, non executive member  
 Mpellos Panagiotis Vice President, executive member  
 Mertzanis Ioannis CEO, executive member  
 Doulaveris Ioannis Executive member  
 Pappazou Anastasia Executive member  
 Patsouras Athanasios Independent - non executive member  
 Chatiras Emmanouel Independent - non executive member  
 Galis Theodoros Independent - non executive member

**1.1 STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	30.06.2020	31.12.2019	30.06.2020	31.12.2019
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
<b>ASSETS</b>				
Property, plant and equipment	16.217	15.749	16.178	15.706
Rights of Use	1.308	1.353	1.301	1.341
Investment properties	0	0	0	0
Intangible assets	3.400	3.449	3.365	3.412
Other non current assets	2.681	2.158	2.620	2.169
Inventory	7.094	6.625	7.094	6.625
Receivables (trade debtors)	18.534	14.722	18.272	14.639
Other current assets	19.288	25.084	18.868	24.014
<b>TOTAL ASSETS</b>	<b>68.522</b>	<b>69.140</b>	<b>67.698</b>	<b>67.906</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	6.973	6.973	6.973	6.973
Other components of equity	10.390	9.416	9.709	8.418
<b>Total equity attributable to owners of the parent (a)</b>	<b>17.363</b>	<b>16.389</b>	<b>16.682</b>	<b>15.391</b>
Non controlling interests (b)	1	1	-	-
<b>Total Equity (c) = (a)+(b)</b>	<b>17.364</b>	<b>16.390</b>	<b>16.682</b>	<b>15.391</b>
Long term borrowings	19.518	15.307	19.518	15.307
Long term provisions / Non current liabilities	2.375	2.775	2.375	2.773
Short term borrowings	9.552	9.682	9.552	9.682
Other current liabilities	19.713	24.986	19.571	24.753
<b>Total Liabilities (d)</b>	<b>51.158</b>	<b>52.750</b>	<b>51.016</b>	<b>52.515</b>
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>68.522</b>	<b>69.140</b>	<b>67.698</b>	<b>67.906</b>

**1.4 CASH FLOW STATEMENT FOR THE YEAR**

	GROUP		COMPANY	
	01.01-30.06.2020	01.01-30.06.2019	01.01-30.06.2020	01.01-30.06.2019
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
<b>Operating Activities :</b>				
Profit before taxes (continued operations)	1.062	1.261	1.245	1.152
Plus/Less adjustments for :				
Depreciation	950	882	939	875
Impairment of tangible and intangible assets	-472	0	-472	0
Provisions	69	188	69	188
Foreign exchange differences	-56	-79	-55	-75
Net (profit)/Loss from investing activities	-45	-4	-788	-454
Interest and other financial expenses	1.167	1.087	1.164	1.084
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	-469	-1.283	-469	-1.283
Decrease/(increase) in Receivables	-5.867	75	-6.202	-320
(Decrease)/increase in Payables (excluding banks)	-5.549	-7.415	-4.912	-6.909
Less:				
Interest and other financial expenses paid	-953	-841	-951	-838
Taxes paid	-112	-200	0	0
<b>Total cash inflow/(outflow) from operating activities (a)</b>	<b>-10.275</b>	<b>-6.329</b>	<b>-10.432</b>	<b>-6.580</b>
<b>Cash flow from Investing Activities</b>				
Acquisition of subsidiaries, associated companies, joint ventures and other investments	-450	-1.100	-450	-1.100
Purchase of tangible and intangible assets	-885	-1.623	-884	-1.623
Proceeds from sale of tangible and intangible assets	1	22	1	22
Interest received	0	0	0	0
Dividends received	0	0	419	99
<b>Total cash inflow/(outflow) from investing activities (b)</b>	<b>-1.334</b>	<b>-2.701</b>	<b>-914</b>	<b>-2.602</b>
<b>Cash flow from Financing Activities</b>				
Proceeds from Borrowings	8.517	4.118	8.517	4.118
Payments of Borrowings	-4.436	-883	-4.436	-883
Payments of leases	-288	-219	-281	-213
Dividends paid to shareholders of the Company	0	0	0	0
<b>Total cash inflow/(outflow) from financing (c)</b>	<b>3.793</b>	<b>3.016</b>	<b>3.800</b>	<b>3.022</b>
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	-7.816	-6.014	-7.546	-6.160
Cash and cash equivalents at beginning of period	17.082	13.158	16.281	12.394
<b>Cash and cash equivalents at end of period</b>	<b>9.266</b>	<b>7.144</b>	<b>8.735</b>	<b>6.234</b>

**1.3 STATEMENT OF CHANGES IN EQUITY**

	GROUP		COMPANY	
	30.06.2020	30.06.2019	30.06.2020	30.06.2019
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
Total equity in the beginning of the year (1/1/2020 and 1/1/2019 accordingly)	16.390	15.139	15.391	14.416
Total comprehensive income after taxes (continued and discontinued operations)	974	883	1.291	904
Increase / (Decrease) of Share Capital	0	0	0	0
Cancellation of own shares	0	0	0	0
Other Changes	0	0	0	0
Non controlling interests	0	0	0	0
Dividends distributed	0	0	0	0
<b>Total equity at the end of the period (30.06.2020 and 30.06.2019 accordingly)</b>	<b>17.364</b>	<b>16.022</b>	<b>16.682</b>	<b>15.320</b>

**1.2 STATEMENT OF COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	01.01-30.06.2020	01.01-30.06.2019	01.01-30.06.2020	01.01-30.06.2019
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
Turnover	33.043	29.732	31.672	28.450
Gross Profit	7.077	7.975	6.595	7.487
Profit before taxes, financing and investing activity	2.044	2.346	1.477	1.786
<b>Profit before taxes</b>	<b>1.062</b>	<b>1.261</b>	<b>1.245</b>	<b>1.152</b>
Profit after Profit after taxes (A)	640	783	950	802
- Owners of the parent	640	783	950	802
- Non controlling interests	0	0	0	0
<b>Other comprehensive income after taxes (B)</b>	<b>334</b>	<b>100</b>	<b>341</b>	<b>102</b>
Total comprehensive income after taxes (A)+(B)	974	883	1.291	904
- Owners of the parent	974	883	1.291	904
- Non controlling interests	0	0	0	0
Earnings (after taxes) per share - basic in €	0,0991	0,1213	0,1471	0,1242
<b>Profit before taxes, financing and investing activity and depreciation</b>	<b>2.994</b>	<b>3.228</b>	<b>2.416</b>	<b>2.661</b>

**Additional information**

- The shares of the company were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.456.530.
  - The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.6.13 of the six month interim financial report of 2020.
  - The tax un-audited years of the Company and the Group are disclosed in note 4.6.30 of the six month interim financial report of 2020.
  - The company has formed a provision for the tax unaudited years, for the amount of 61 thousand, in order to cover the possibility of additional taxes (note 4.6.30). No other reserves are formed (note 4.6.28).
  - There are no other disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
  - There are no other real liens on non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch. Dedousi St., Chologos, Athens, and the underwriting amounting to € 4.000 thousand, on the property situated at 302 Ave. Mesogion, Chologos, Athens and, at the Group level, the underwriting, amounting to € 7.540 thousand, on the property situated at 312 Ave. Mesogion, Chologos, Athens, and the underwriting, amounting to € 1.200 thousand, on the property situated at St. Gianniton-L.Karofylli & Patr. Kyriou, Thessaloniki.
  - The personnel employed at 30.06.2020 for the Group amounted to 390 persons and for the Company amounted to 388 while as at 30.06.2019 amounted to 356 and 355 respectively.
  - The same Accounting Policies have been followed as for the financial statements as at 31.12.2019
  - Note 4.3 of six month interim financial report of 2020, refers to the comprehensive income after taxes for the company and the Group.
  - Intercompany transactions for the period from 1 January 2020 to 30 June 2020 according to I.A.S. 24 are as follows:
- |   | GROUP | COMPANY |
|---|-------|---------|
| a) Sales of goods and services                  | 91    | 910     |
| b) Purchases of goods and services              | 0     | 9       |
| c) Receivables from related parties             | 33    | 433     |
| d) Payables to related parties                  | 0     | 9       |
| e) Key management compensations                 | 644   | 644     |
| f) Receivables from key management              | 2     | 2       |
| g) Payables to key management included in above | 35    | 35      |

The company has guaranteed to financial institutions for bank credit limits for the subsidiary SPACE HELLAS (CYPRUS) Lt.d.up to the amount of € 33 thousand, through the issuance of letters of guaranty.

CHAIRMAN OF THE BOARD OF DIRECTORS

AGIA PARASKEVI, 25 SEPTEMBER 2020  
 CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER  
 AND EXECUTIVE MEMBER OF THE BOARD

CHIEF ACCOUNTANT  
 AND EXECUTIVE MEMBER OF THE BOARD

SPYRIDON MANOLOPOULOS

IOANNIS MERTZANIS

IOANNIS DOULAVERIS

ANASTASIA PAPPAZIOU