



SPACE HELLAS S.A.

GEM:375501000

Mesogion Av. 312 Ag. Paraskevi

Financial statement and information for the period 1 January 2024 to 31 December 2024

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A.

Thus, we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's website, where the financial statements can be downloaded, as well as the Independent Auditor's Report.

Company Information

Prefecture Ministry of Development, Department of Commerce
 Company's website <http://www.space.gr>
 Date of approval by the Board of Directors April 24, 2025
 Certified Auditor Accountant Vasileios Th. Koutsoulentis (S.O.E.L. Reg. No 39261)
 Auditing Company SOL S.A.
 Type of Auditor's report Unqualified - Emphasis of matter

Board of Directors
 Manolopoulos Spyridon Chairman, executive member
 Chatzistamatou Theodoros Vice President, non-executive member
 Mpellos Christos Vice President, executive member
 Merlonis Ioannis CEO, executive member
 Doulaveris Ioannis Executive member
 Papanizou Anastasia Executive member
 Theodorou Eirinaos Independent - non-executive member
 Kaliani Anna Independent - non-executive member
 Chatiras Emmanouil Independent - non-executive member

1.1 STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
<i>(consolidated and non-consolidated) Amounts in € thousand</i>				
ASSETS				
Property, plant and equipment	26.534	22.805	26.384	22.086
Rights of Use	4.361	3.423	2.956	3.022
Intangible assets	21.183	20.180	5.798	5.045
Other non-current assets	6.374	6.440	17.769	16.702
Inventory	14.433	16.722	13.744	16.550
Receivables (trade debtors)	81.968	64.122	76.640	59.392
Other current assets	12.307	17.083	9.819	11.934
Cash and Cash equivalents	22.075	25.088	16.570	19.790
TOTAL ASSETS	189.235	175.863	169.700	154.521
EQUITY AND LIABILITIES				
Share capital	6.973	6.973	6.973	6.973
Other components of equity	23.901	21.653	22.217	19.084
Total equity attributable to owners of the parent (a)	30.874	28.626	29.190	26.057
Non controlling interests (b)	8	9	-	-
Total Equity (c) = (a)+(b)	30.882	28.635	29.190	26.057
Long term borrowings	52.815	31.091	48.287	27.561
Long term provisions / Non current liabilities	10.056	9.009	7.640	6.281
Short term borrowings	29.468	41.670	25.873	38.049
Other current liabilities	66.014	65.458	58.710	56.573
Total Liabilities (d)	158.355	147.228	140.510	128.464
TOTAL EQUITY AND LIABILITIES (c)+(d)	189.235	175.863	169.700	154.521

1.4 CASH FLOW STATEMENT FOR THE YEAR

	GROUP		COMPANY	
	01.01-31.12.2024	01.01-31.12.2023	01.01-31.12.2024	01.01-31.12.2023
<i>(consolidated and non-consolidated) Amounts in € thousand</i>				
Operating Activities :				
Profit before taxes (continued operations)	2.159	7.435	3.012	4.603
Plus/less adjustments for :				
Depreciation	7.607	6.199	4.067	3.548
Provisions	484	-22	484	-22
Foreign exchange differences	38	459	34	452
Net (profit)/Loss from investing activities	-446	-4.998	-1.485	-4.071
Interest and other financial expenses	8.708	8.704	7.927	8.014
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	2.289	762	2.787	270
Decrease/(increase) in Receivables	-13.984	-9.023	-16.683	-7.240
(Decrease)/increase in Payables (excluding banks)	-264	1.842	2.956	-789
Less:				
Interest and other financial expenses paid	-7.175	-7.691	-6.695	-7.077
Taxes paid	-459	-187	-290	-205
Discontinued operations	-	90	-	-
Total cash inflow/(outflow) from operating activities (a)	-567	3.948	-3.658	-2.319
Cash flow from Investing Activities				
Acquisition of subsidiaries, associated companies, joint ventures and	0	-6.300	-250	-6.300
Purchase of tangible and intangible assets	-10.436	-11.185	-7.586	-8.872
Proceeds from sale of tangible and intangible assets	273	34	261	22
Proceeds from sale of investments	0	11.800	0	11.800
Interest received	565	322	581	309
Dividends received	0	0	1.005	438
Discontinued operations	-	-21	-	-
Total cash inflow/(outflow) from investing activities (b)	-9.598	-5.329	-5.989	-2.603
Cash flow from Financing Activities				
Proceeds from Borrowings	28.860	27.511	21.949	22.742
Payments of Borrowings	-19.338	-27.852	-13.400	-23.655
Payments of leases	-1.337	-1.458	-1.089	-856
Payments for Treasury shares	0	0	0	0
Dividends paid to shareholders of the Company	-1.033	-848	-1.033	-848
Discontinued operations	-	-48	-	-
Total cash inflow/(outflow) from financing activities (c)	7.152	-2.647	6.427	-2.617
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	-3.013	-4.097	-3.220	-7.539
Cash and cash equivalents at beginning of period	25.088	29.185	19.790	27.329
Cash and cash equivalents at end of period	22.075	25.088	16.570	19.790

1.3 STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
Total equity at the beginning of the year (01.01.2024 and 01.01.2023 accordingly)	28.635	31.067	26.057	23.750
Total comprehensive income after taxes (continued and discontinued operations)	3.280	4.714	4.166	3.155
Increase / (Decrease) of Share Capital	0	0	0	0
Cancellation of own shares	0	0	0	0
Other Changes	0	-2.689	0	0
Non controlling interests	0	-3.609	0	0
Dividends distributed	-1.033	-848	-1.033	-848
Total equity at the end of the year Total equity at the end of the period (30.06.2024 and 30.06.2023)	30.882	28.635	29.190	26.057

1.2 STATEMENT OF COMPREHENSIVE INCOME

	Group		Company	
	01.01-31.12.2024	01.01-31.12.2023	01.01-31.12.2024	01.01-31.12.2023
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
Turnover	155.171	148.078	134.173	123.603
Gross Profit	29.565	30.873	24.607	23.675
Profit before taxes, financing and investing activity	10.585	11.281	9.613	8.501
Profit before taxes	2.159	7.435	3.012	4.603
Profit after taxes from discontinued operations	-	-91	-	-
Profit after taxes (A)	1.848	4.821	2.738	3.163
- Owners of the parent	1.849	4.803	2.738	3.163
- Non controlling interests	-1	18	-	-
	1.848	4.821	2.738	3.163
Other comprehensive income after taxes (B)	1.432	-107	1.428	-8
Total comprehensive income after taxes (A)+(B)	3.280	4.714	4.166	3.155
- Owners of the parent	3.280	4.414	4.166	3.155
- Non controlling interests	0	300	-	-
Earnings (after taxes) per share - basic in €	0,7413	0,7256	0,4873	0,5161
Profit before taxes, financing and investing activity and depreciation	18.192	17.480	13.880	12.049

Additional information

- The company's shares were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.456.530.
- The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.6.12 of the 2024 Annual financial report.
- The unaudited tax years of the Company and the Group are disclosed in note 4.6.29 of the 2024 Annual financial report.
- The company has formed a provision for the unaudited tax years, for the amount of 61 thousand, in order to cover the possibility of additional taxes (note 4.6.30). No other reserves are formed (note 4.6.27).
- There are no other disputed or under-arbitration cases of national or administrative courts that may have a material effect on the Company's financial position.
- There are no other real liens on non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch, Dedousi St., Cholongos, Athens, and the underwriting amounting to € 4.335 thousand, on the property situated at 302 Ave. Mesogion, Cholongos, Athens and, at the Group level, the underwriting, amounting to € 7.200 thousand, on the property situated at 312 Ave. Mesogion, Cholongos, Athens, and the underwriting, amounting to € 1.200 thousand, on the property situated at St. Gianniton-Karolyfili & Patr. Kyrinou, Thessaloniki.
- The personnel employed by the Group on 31.12.2024 amounted to 793 persons, and by the Company amounted to 601, while as of 31.12.2023, they amounted to 771 and 589, respectively.
- The accounting principles based on which the interim financial statements were prepared are consistent with those used to prepare the December 31, 2023, annual financial statements, as they restated (note 4.8).
- Intercompany transactions for the period from 1 January 2024 to 30 December 2024 according to I.A.S. 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	240	2.746
b) Purchases of goods and services	63	836
c) Receivables from related parties	116	1.955
d) Payables to related parties	55	345
e) Key management compensations	2.038	1.433
f) Receivables from key management	3	3
g) Payables to key management included in above	0	0

The company has guaranteed to the financial institution bank credit limits for its subsidiaries up to € 42.050 thousand, of which € 13.816 thousand has been used.

CHAIRMAN OF THE BOARD OF DIRECTORS

Agia Paraskevi, April 24, 2025
 CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

CHIEF ACCOUNTANT

AND EXECUTIVE MEMBER OF THE BOARD

AND EXECUTIVE MEMBER OF THE BOARD

SPYRIDON MANOLOPOULOS

IOANNIS MERTZANIS

IOANNIS DOULAVERIS

ANASTASIA PAPANIZOU