



SPACE HELLAS S.A.

GEMIS:375501000

Mesogion Av. 312 Ag. Paraskevi

Financial statement and information for the period 1 January 2024 to 30 June 2024

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A.

Thus, we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's website, where the financial statements can be downloaded, as well as the Independent Auditor's Report.

Company Information

Prefecture Ministry of Development, Department of Commerce
 Company's website <http://www.space.gr>
 Date of approval by the Board of Directors September 26, 2024
 Certified Auditor Accountant Vasilios Th. Koutsoulentis (S.O.E.L. Reg. No 39261)
 Auditing Company SOL S.A.
 Type of Auditor's report Unqualified - Emphasis of matter

Board of Directors
 Manolopoulos Spyridon Chairman, executive member
 Chatzistamaliou Theodoros Vice President, non-executive member
 Mpellos Christos Vice President, executive member
 Mertzanis Ioannis CEO, executive member
 Doulaveris Ioannis Executive member
 Papanizou Anastasia Executive member
 Theodorou Eirini Independent - non-executive member
 Kaliani Anna Independent - non-executive member
 Chatiras Emmanouil Independent - non-executive member

1.1 STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
<i>(Consolidated and non-consolidated) Amounts in € thousand</i>				
ASSETS				
Property, plant and equipment	26.418	22.805	25.945	22.086
Rights of Use	4.792	3.423	3.308	3.022
Intangible assets	20.761	20.180	5.420	5.045
Other non-current assets	6.398	6.440	17.517	16.702
Inventory	19.448	16.722	19.220	16.550
Receivables (trade debtors)	71.309	64.122	60.165	59.392
Other current assets	18.013	17.063	16.109	11.934
Cash and Cash equivalents	18.644	25.088	13.722	19.770
TOTAL ASSETS	185.783	175.863	161.406	154.521
EQUITY AND LIABILITIES				
Share capital	6.973	6.973	6.973	6.973
Other components of equity	24.536	21.653	22.609	19.084
Total equity attributable to owners of the parent (a)	31.509	28.626	29.582	26.057
Non controlling interests (b)	9	9	-	-
Total Equity (c) = (a)+(b)	31.518	28.635	29.582	26.057
Long term borrowings	43.610	31.091	38.676	27.561
Long term provisions / Non current liabilities	10.229	9.009	7.866	6.281
Short term borrowings	40.643	41.670	37.173	38.049
Other current liabilities	59.783	65.458	48.109	56.573
Total liabilities (d)	154.265	147.228	131.824	128.464
TOTAL EQUITY AND LIABILITIES (c)+(d)	185.783	175.863	161.406	154.521

1.4 CASH FLOW STATEMENT FOR THE YEAR

	GROUP		COMPANY	
	01.01.-30.06.2024	01.01.-30.06.2023	01.01.-30.06.2024	01.01.-30.06.2023
<i>(Consolidated and non-consolidated) Amounts in € thousand</i>				
Operating Activities:				
Profit before taxes (continued operations)	2.132	3.172	2.481	2.266
Plus/Less adjustments for:				
Depreciation	3.943	2.818	2.240	1.736
	-717	-182	-717	-182
Provisions	102	-29	74	51
Foreign exchange differences	52	558	50	553
Net (profit)/Loss from investing activities	-302	-311	-1.391	-571
Interest and other financial expenses	4.194	3.809	3.844	3.496
Plus or minus for Working Capital changes:				
Decrease/(Increase) in Inventories	-2.726	-2.325	-2.669	-2.318
Decrease/(Increase) in Receivables	-6.701	-20.222	-4.173	-20.283
(Decrease)/Increase in Payables (excluding banks)	-7.773	-19.722	-7.867	-17.523
Less:				
Interest and other financial expenses paid	-3.262	-3.464	-3.109	-3.272
Taxes paid	-301	-11	-290	0
Discontinued operations	0	-98	-	-
Total cash inflow/(outflow) from operating activities (a)	-11.357	-36.007	-11.527	-36.047
Cash flow from Investing Activities				
Acquisition of subsidiaries, associated companies, joint ventures and Purchase of tangible and intangible assets	-6.214	-5.734	-4.728	-4.612
Proceeds from sale of tangible and intangible assets	40	10	33	7
Interest received	230	79	253	0
Dividends received	0	0	130	0
Total cash inflow/(outflow) from investing activities (b)	-5.974	-5.645	-4.312	-4.605
Cash flow from Financing Activities				
Proceeds from Borrowings	17.501	32.459	15.029	28.289
Payments of Borrowings	-6.009	-10.287	-4.791	-9.330
Payments of leases	-583	-683	-467	-359
Payments for Treasury shares	0	0	0	0
Dividends paid to shareholders of the Company	0	0	0	0
Total cash inflow/(outflow) from financing activities (c)	10.909	21.489	9.771	18.580
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	-4.444	-20.163	-4.068	-22.072
Cash and cash equivalents at beginning of period	25.088	29.185	19.770	27.329
Cash and cash equivalents at end of period	18.644	9.022	13.722	5.257

1.3 STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023
<i>(Consolidated and non consolidated) Amounts in € thousand</i>				
Total equity at the beginning of the year (01.01.2024 and 01.01.2023 accordingly)	28.635	31.067	26.057	23.750
Total comprehensive income after taxes (continued and discontinued operations)	2.883	2.274	3.525	1.765
Increase / (Decrease) of Share Capital	0	0	0	0
Cancellation of own shares	0	0	0	0
Other Changes	0	0	0	0
Non controlling interests	0	0	0	0
Dividends distributed	0	0	0	0
Total equity at the end of the year Total equity at the end of the period (30.06.2024 and 30.06.2023)	31.518	33.341	29.582	25.515

1.2 STATEMENT OF COMPREHENSIVE INCOME

	Group		Company	
	01.01.-30.06.2024	01.01.-30.06.2023	01.01.-30.06.2024	01.01.-30.06.2023
<i>(Consolidated and non consolidated) Amounts in € thousand</i>				
Turnover	78.937	58.678	66.514	47.952
Gross Profit	15.728	16.102	11.859	12.167
Profit before taxes, financing and investing activity	6.521	6.571	4.229	4.840
Profit before taxes	2.132	3.172	2.481	2.266
Profit after taxes from discontinued operations	-	-137	-	-
Profit after taxes (A)	1.431	2.222	2.077	1.771
- Owners of the parent	1.431	1.922	2.077	1.771
- Non controlling interests	0	300	-	-
	1.431	2.222	2.077	1.771
Other comprehensive income after taxes (B)	1.452	52	1.448	-6
Total comprehensive income after taxes (A)+(B)	2.883	2.274	3.525	1.765
- Owners of the parent	2.883	1.974	3.525	1.765
- Non controlling interests	0	300	-	-
Earnings (after taxes) per share - basic in €	0,7413	0,7256	0,4873	0,5161
Profit before taxes, financing and investing activity and depreciation	9.264	9.389	6.469	6.576

Additional information

- The company's shares were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.456.530.
- The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.6.12 of the 2024 Interim financial report.
- The unaudited tax years of the Company and the Group are disclosed in note 4.6.29 of the 2024 Interim financial report.
- The company has formed a provision for the unaudited tax years, for the amount of 61 thousand, in order to cover the possibility of additional taxes (note 4.6.30). No other reserves are formed (note 4.6.27).
- There are no other disputed or under-arbitration cases of national or administrative courts that may have a material effect on the Company's financial position.
- There are no other real liens on non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch, Dedousi St., Cholongos, Athens, and the underwriting amounting to € 4.335 thousand, on the property situated at 302 Ave. Mesogion, Cholongos, Athens and, at the Group level, the underwriting, amounting to € 7.200 thousand, on the property situated at 312 Ave. Mesogion, Cholongos, Athens, and the underwriting, amounting to € 1.200 thousand, on the property situated at St. Gianniton-Ikariolyli & Patr. Kyriou, Thessaloniki.
- The personnel employed by the Group on 30.06.2024 amounted to 780 persons, and by the Company amounted to 596, while as of 30.06.2023, they amounted to 760 (minus the personnel of R&F due to the spin-off of our subsidiary SingulaLogic) and 588, respectively.
- The accounting principles based on which the interim financial statements were prepared are consistent with those used to prepare the December 31, 2023, annual financial statements, as they restated (note 4.8).
- The Group's previous year's amounts have been adjusted in order to be comparable with those of the current year, as required by IFRS 5, due to the spin-off that took place in our subsidiary, SingulaLogic.
- Intercompany transactions for the period from 1 January 2024 to 30 June 2024 according to I.A.S. 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	27	2.007
b) Purchases of goods and services	0	413
c) Receivables from related parties	3	2.763
d) Payables to related parties	0	605
e) Key management compensations	1.281	690
f) Receivables from key management	2	2
g) Payables to key management included in above	17	17

The company has guaranteed to the financial institution bank credit limits for its subsidiaries up to € 33.730 thousand, of which € 11.262 thousand has been used.

CHAIRMAN OF THE BOARD OF DIRECTORS	Agia Paraskevi, September 26, 2024 CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHIEF ACCOUNTANT
		AND EXECUTIVE MEMBER OF THE BOARD	AND EXECUTIVE MEMBER OF THE BOARD
SPYRIDON MANOLOPOULOS	IOANNIS MERTZANIS	IOANNIS DOULAVERIS	ANASTASIA PAPANIZOU