



**SPACE HELLAS S.A.**

Reg. No: 13966/06/B/86/95 - GEMI:375501000  
Mesogion Av. 312 Ag. Paraskevi

Financial statement and information for the period 1 January 2015 to 30 June 2015  
(In accordance with the Decision 4/507/28.04.2009 of the BoD of the Capital Market Committee)

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate.

<p>Prefecture Company's web site Date of approval by the Board of Directors Certified Auditor Accountant Auditing Company Type of Auditor's report</p>	<p>Ministry of Development, Department of Commerce <a href="http://www.space.gr">http://www.space.gr</a> 26 August 2015 Board of Directors Decisions No 2.675 Dimos N. Fitelis (S.O.E.L. Reg. No 14481) PKF Euroauditing S.A. Without qualification</p>	<p><b>Board of Directors</b> Manolopoulos Spyridon Mertzanis Ioannis Drosinos Paraskevas Mpellos Christos Doulaveris Ioannis Mpellos Panagiotis Lagogiannis Georgios Patsouras Athanasios Chatzistamatiou Irini-Anastasia</p>	<p>President, executive member CEO, executive member A Vice President, executive member B Vice President, non executive member Executive member Executive member Non Executive member Independent - non executive member Independent - non executive member</p>
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	GROUP		COMPANY			GROUP		COMPANY		
	30.06.2015	31.12.2014	30.06.2015	31.12.2014		30.06.2015	31.12.2014	30.06.2015	31.12.2014	
<b>1.1 STATEMENT OF FINANCIAL POSITION</b>										
<i>(consolidated and non consolidated) Amounts in € thousand</i>										
<b>ASSETS</b>										
Property, plant and equipment	17.841	16.158	17.794	16.106						
Investment properties	505	505	0	0						
Intangible assets	1.750	1.975	1.743	1.967						
Other non current assets	1.153	1.618	1.682	2.090						
Inventory	4.320	3.898	4.320	3.898						
Receivables (trade debtors)	19.314	12.226	18.696	11.765						
Other current assets	7.157	9.155	7.742	9.359						
<b>TOTAL ASSETS</b>	<b>52.040</b>	<b>45.535</b>	<b>51.977</b>	<b>45.185</b>						
<b>EQUITY AND LIABILITIES</b>										
Share capital	10.395	10.395	10.395	10.395						
Other components of equity	3.390	3.218	3.950	3.227						
Total equity attributable to owners of the parent (a)	13.785	13.613	14.345	13.612						
Non controlling interests (b)	15	21	-	-						
Total Equity (c) = (a)+(b)	13.800	13.634	14.345	13.612						
Long term borrowings	6.939	8.350	6.939	8.350						
Long term provisions / Non current liabilities	1.287	1.161	1.304	1.178						
Short term borrowings	15.100	10.582	15.100	10.582						
Other current liabilities	14.914	11.808	14.289	11.463						
Total Liabilities (d)	38.240	31.901	37.632	31.573						
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>52.040</b>	<b>45.535</b>	<b>51.977</b>	<b>45.185</b>						

	GROUP		COMPANY			GROUP		COMPANY		
	30.06.2015	30.6.2014	30.06.2015	30.6.2014		30.06.2015	30.06.2014	30.06.2015	30.06.2014	
<b>1.3 STATEMENT OF CHANGES IN EQUITY</b>										
<i>(consolidated and non consolidated) Amounts in € thousand</i>										
Total equity in the beginning of the year (01.01.2015 and 01.01.2014)	13.634	12.942	13.612	11.213						
Total comprehensive income after taxes (continued and discontinued)	322	-24	889	1.223						
Increase / (Decrease) of Share Capital	0	0	0	0						
Capitalisation of reserves	0	0	0	0						
Cancellation of own shares	0	0	0	0						
Income tax rate adjustment in accordance to L.4334/2015	-156	0	-156	0						
Non controlling interests	0	1	0	0						
Total equity at the end of the year Total equity at the end of the period (30.6.2015 and 30.06.2014)	13.800	12.919	14.345	12.436						

	GROUP				COMPANY			
	30.06.2015	30.06.2014	01.04.2015	01.04.2014	30.06.2015	30.06.2014	01.04.2015	01.04.2014
<b>1.2 STATEMENT OF COMPREHENSIVE INCOME</b>								
<i>(consolidated and non consolidated) Amounts in € thousand</i>								
Turnover	13.634	12.942	13.612	11.213	13.660	9.800	13.139	9.244
Gross Profit	6.076	6.250	3.193	3.566	3.193	3.566	3.092	3.425
Profit before taxes, financing and investing activity	1.222	1.441	436	731	436	731	408	1.074
Profit before taxes	338	203	-16	43	-16	43	607	1.296
Profit after taxes (A)	356	6	25	-115	25	-115	733	1.180
Owners of the parent	362	16	30	-109	30	-109	733	1.180
Non controlling interests	-6	-10	-5	-6	-5	-6	-	-
	356	6	25	-115	25	-115	733	1.180
Other comprehensive income after taxes (B)	-34	-30	-35	-28	-35	-28	-37	-28
Total comprehensive income after taxes (A)+(B)	322	-24	-10	-143	-10	-143	696	1.152
Owners of the parent	328	-14	-5	-137	-5	-137	696	1.152
Non controlling interests	-6	-10	-5	-6	-5	-6	-	-
Earnings (after taxes) per share - basic in €	0,0561	0,0025	0,0046	-0,0169	0,0046	-0,0169	0,1135	0,1828
Profit before taxes, financing and investing activity and depreciation	1.828	1.920	743	971	743	971	714	1.313

**Additional information**

- The shares of the company were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.456.530
- The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.7.27 of the financial report of 2015
- The tax un-audited years of the Company and the Group are disclosed in note 4.7.27 of the financial report of six-month period 2015
- The company has formed a provision for the tax un-audited years amounting to 122 thousand euro for years 2009 and 2010. For the rest of the Group's companies no provision has been formed as the impact of the additional tax is deemed to be insignificant (note 4.7.25).
- There are no other provisions formed (note 4.7.27). No other reserves are formed (note 4.7.25)
- There are no other disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
- There are no other real liens on non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch. Dedousi St., Cholargos, Athens, and the underwriting amounting to € 4.000 thousand, on the property situated at 302 Ave. Mesogion, Cholargos, Athens and, at the Group level, the underwriting, amounting to € 7.540 thousand, on the property situated at 312 Ave. Mesogion, Cholargos, Athens, and the underwriting, amounting to € 1.100 thousand, on the property situated at St. Giannitor-Ikarofili & Pat. Kyrillos, Thessaloniki.
- The personnel employed at 30.06.2015 for the Group amounted to 251 persons and for the Company amounted to 248 while as at 30.06.2014 amounted to 215 and 209 respectively.
- The same Accounting Policies have been followed as for the financial statements as at 31.12.2014.
- Note 4.3 of the six-month financial report of 2015 refers to the comprehensive income after taxes for the company and the Group.
- Intercompany transactions for the period from 1 January 2015 to 30 June 2015 according to I.A.S. 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	128	786
b) Purchases of goods and services	3	3
c) Receivables from related parties	274	999
d) Payables to related parties	1.489	1.489
e) Key management compensations	692	692
f) Receivables from key management	4	4
g) Payables to key management included in above	13	13

The company has guaranteed to financial institutions for bank credit limits for the JOINT-VENTURE SPACE HELLAS SA-KB IMPULS HELLAS SA ("DORY") up to the amount of € 1.797 thousand, for the Joint Venture SPACE HELLAS - UNISYSTEMS up to the amount of € 127 thousand, and for the subsidiary SPACE HELLAS (CYPRUS) Ltd up to the amount of € 54 thousand, through the issuance of letters of guaranty.

Agia Paraskevi, 26 August 2015			
PRESIDENT OF THE BOARD OF DIRECTORS	CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHIEF ACCOUNTANT
SPYRIDON MANOLOPOULOS	MERTZANIS IOANNIS	IOANNIS DOULAVERIS	ANASTASIA PAPANIZOU