



**SPACE HELLAS S.A.**

Reg. No: 13966/06/B/86/95 - GEMI:375501000  
Mesogion Av. 312 Ag. Paraskevi

Financial statement and information for the year 1 January 2013 until 31 December 2013  
(In accordance to L.2190/20, article 135 for companies that prepare annual financial statements, consolidated and not, according to IFRS)

The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A. Thus we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's web site, where the financial statements can be downloaded, as well as the Auditor's Certificate.

<p>Prefecture Company's web site Date of approval by the Board of Directors Certified Auditor Accountant Auditing Company Type of Auditor's report</p>	<p>Ministry of Development, Department of Commerce <a href="http://www.space.gr">http://www.space.gr</a> 24 March 2014 Board of Directors Decisions No 2.433 Dimos N. Ptelis (S.O.E.L. Reg. No 14481) PKF Euroauditing S.A. Without qualification</p>	<p><b>Board of Directors</b> Manolopoulos Spyridon Drosinos Paraskevas Mertzanis Ioannis Mpellos Christos Lagogiannis Georgios Doulaveris Ioannis Mpellos Panagiotis Chouchoulis Dimitrios Kapopoulos Lysandros</p>	<p>President, executive member CEO, executive member A' Vice President, non executive member B' Vice President, non executive member Executive member Executive member Executive member Independent - non executive member Independent - non executive member</p>
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<b>1.1 STATEMENT OF FINANCIAL POSITION</b>					<b>1.4 CASH FLOW STATEMENT FOR THE YEAR</b>				
	GROUP		COMPANY			GROUP		COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012		31.12.2013	1.1.2013	31.12.2012	1.1.2013
<i>(consolidated and non consolidated) Amounts in € thousand</i>									
<b>ASSETS</b>					<b>Operating Activities :</b>				
Property, plant and equipment	16.429	16.524	16.373	8.742	Profit before taxes (continued operations)	689	456	161	387
Investment properties	1.505	1.500	0	0	Plus/less adjustments for :				
Intangible assets	2.058	1.890	2.058	1.889	Depreciation	980	1.010	976	996
Other non current assets	1.763	1.622	2.434	1.599	Impairment of tangible and intangible assets	0	390	0	390
Inventory	2.916	2.806	2.916	2.806	Provisions	155	95	152	81
Receivables (trade debtors)	15.325	16.078	14.541	15.725	Foreign exchange differences	66	-55	59	-73
Other current assets	4.873	9.617	4.342	10.062					
<b>TOTAL ASSETS</b>	<b>44.869</b>	<b>50.037</b>	<b>42.664</b>	<b>40.823</b>	Net (profit)/Loss from investing activities	-208	454	-353	471
					Interest and other financial expenses	2.751	2.805	2.717	2.666
<b>EQUITY AND LIABILITIES</b>					Plus or minus for Working Capital changes:				
Share capital	10.330	10.330	10.330	10.330	Decrease/(increase) in Inventories	-110	785	-110	785
Other components of equity	2.644	2.603	883	1.360	Decrease/(increase) in Receivables	2.245	8.638	2.728	7.840
Total equity attributable to owners of the parent (a)	<b>12.974</b>	<b>12.933</b>	<b>11.213</b>	<b>11.690</b>	Decrease/(increase) in Payables (excluding banks)	-3.264	-3.232	-3.262	-2.403
Non controlling interests (b)	-32	-12	-	-	Less:				
Total Equity (c) = (a)+(b)	<b>12.942</b>	<b>12.921</b>	<b>11.213</b>	<b>11.690</b>	Interest and other financial expenses paid	-2.751	-2.805	-2.717	-2.666
Long term borrowings	8.740	8.233	8.393	1.518	Taxes paid	-286	-930	-225	-893
Long term provisions / Non current liabilities	1.418	1.387	1.774	981	Total cash inflow/(outflow) from operating activities (a)	<b>267</b>	<b>7.611</b>	<b>126</b>	<b>7.581</b>
Short term borrowings	11.316	14.521	11.251	13.937					
Other current liabilities	10.453	12.975	10.033	12.697	<b>Cash flow from Investing Activities</b>				
Total Liabilities (d)	<b>31.927</b>	<b>37.116</b>	<b>31.451</b>	<b>29.133</b>	Acquisition of subsidiaries, associated companies, joint ventures and other investments	-1	-22	-45	-259
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>44.869</b>	<b>50.037</b>	<b>42.664</b>	<b>40.823</b>	Purchase of tangible and intangible assets	-1.170	-2.420	-1.047	-2.418
					Proceeds from sale of tangible and intangible assets	12	40	12	38
					Interest received	0	14	0	0
					Cash proceeds from acquisition of subsidiary	343	400	339	399
					Total cash inflow/(outflow) from investing activities (b)	<b>-816</b>	<b>-1.988</b>	<b>-741</b>	<b>-2.240</b>

<b>1.3 STATEMENT OF CHANGES IN EQUITY</b>				
	GROUP		COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
Total equity in the beginning of the year (31/12/2013 and 1/1/2012 accordingly)	12.921	14.721	11.690	13.354
Total comprehensive income after taxes (continued and discontinued)	20	-1.771	-372	-1.894
Increase / (Decrease) of Share Capital	0	0	0	0
Cancellation of own shares	0	0	0	0
Merger Process through absorption of Subsidiary	0	0	-105	0
Non controlling interests	1	-29	0	0
Total equity at the end of the year Total equity at the end of the year (31/12/2013 and 31/12/2012 accordingly)	12.942	12.921	11.213	11.690

<b>1.2 STATEMENT OF COMPREHENSIVE INCOME</b>					
	GROUP		COMPANY		
	31.12.2013	1.1.2013	31.12.2012	1.1.2012	
<i>(consolidated and non consolidated) Amounts in € thousand</i>					
Turnover	41.019	48.482	38.754	47.465	
Gross Profit	13.270	14.462	12.296	14.044	
Profit before taxes, financing and investing activity	3.055	3.631	2.517	3.423	
Profit before taxes	689	456	161	387	
Profit after taxes (A)	31	318	-359	207	
- Owners of the parent	51	336	-359	207	
- Non controlling interests	-20	-18	-	-	
	31	318	-359	207	
Other comprehensive income after taxes (B)	-11	-2.089	-13	-2.101	
Total comprehensive income after taxes (A)+(B)	20	-1.771	-372	-1.894	
- Owners of the parent	40	-1.753	-372	-1.894	
- Non controlling interests	-20	-18	-	-	
Earnings (after taxes) per share - basic in €	0,0048	0,0493	-0,0556	0,0321	
Profit before taxes, financing and investing activity and depreciation	<b>4.035</b>	<b>4.641</b>	<b>3.493</b>	<b>4.419</b>	

**Additional information**

- The shares of the company were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.456.530
- The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.7.11 of the financial report of 2013
- The tax un-audited years of the Company and the Group are disclosed in note 4.7.25 of the financial report of 2013
- The company has formed a provision for the tax un-audited years amounting to 122 thousand euro for years 2009 and 2010. For the rest of the Group's companies no provision has been formed as the impact of the additional tax is deemed to be insignificant (note 4.7.25).
- There are no other provisions formed (note 4.7.23).
- There are no other disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company.
- There are no other real liens on non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch, Dedousi St., Cholargos, Athens, and the underwriting amounting to € 4.000 thousand, on the property situated at 302 Ave. Mesogion, Cholargos, Athens and, at the Group level, the underwriting, amounting to € 7.540 thousand, on the property situated at 312 Ave. Mesogion, Cholargos, Athens, the underwriting, amounting to € 1.100 thousand, on the property situated at St. Gianniton-1.Karifylli & Patr. Kyrillou, Thessaloniki, as well as the underwriting, amounting to € 650 thousand, on the property situated in Romania belonging to the sub-subsidiary Space Hellas System Integrator Srl.
- The personnel employed at 31-12-2013 for the Group amounted to 213 persons and for the Company amounted to 203 while as at 31.12.2012 amounted to 211 and 204 respectively.
- The same Accounting Policies have been followed as for the financial statements as at 31.12.2012 except for the revised IAS 19  
Following the adoption of the revised IAS 19, a restatement of the financial statements of year 2012 has been made. Information on this restatement is disclosed in note 4.9 of the financial report of 2013.
- Note 4.3 of the annual financial report of 2013 refers to the comprehensive income after taxes for the company and the Group.
- On 31st October 2013, the Ministry of Development, with its decision K2-6588, approved the merger through absorption with the SPACE TECHNICAL CONSTRUCTION BUILDING S.A., a subsidiary operating in the field of Real Estate Management. The impact of this event on the Group's and the company's position and figures as well, was less than 25%.
- Intercompany transactions for the period from 1 January 2013 to 31 December 2013 according to I.A.S. 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	358	459
b) Purchases of goods and services	61	61
c) Receivables from related parties	1.300	1.382
d) Payables to related parties	1.667	1.677
e) Key management compensations	1.489	1.489
f) Receivables from key management	0	0
g) Payables to key management included in above	8	8

The company has guaranteed to financial institutions for bank credit limits for the JOINT-VENTURE SPACE HELLAS SA-KB IMPULS HELLAS SA ("DOR") up to the amount of € 1.797 thousand and for the Joint Venture SPACE HELLAS - UNISYSTEMS up to the amount of € 61 thousand, through

Agia Paraskevi, 24 March 2014

PRESIDENT OF THE BOARD OF DIRECTORS	CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	CHIEF ACCOUNTANT
SPYRIDON MANOLOPOULOS	PARASKEVAS DROSINOS	IOANNIS DOULAVERIS	ANASTASIA PAPANIZOU