

Agia Paraskevi, June 23, 2022

Announcement regarding the determination of the type, the composition (number of members and capacities) and the term of the company's Audit Committee with the decision of the 36th Annual General Meeting of the Company's shareholders of June 22, 2022

With the decision of the 36th Annual General Meeting of the shareholders of "SPACE HELLAS S.A." ("the Company") of 22.06.2022 (the "General Meeting"), and specifically regarding the 8th item of the agenda, the General Meeting, following a legitimate vote, decided and determined the type, the composition (number of members and capacities) and the term of the Company's audit committee according to article 44 of the Law 4449/2017, as amended and in force.

In particular, the following were determined and confirmed:

(a) The type of the audit committee should be a committee of the board of directors in accordance with the Company's current practice, i.e. a committee composed of non-executive members of the board of directors (article 44 para. 1 (aa) of the Law 4449/2017, as in force), the majority of which will be independent (article 44 para. 1(d) of the Law 4449/2017, as in force).

(b) The composition of the audit committee should be, in accordance with the Company's current practice, a three-member committee.

(c) The term of the audit committee is the same with that of the Company's board of directors, which is of six years and it is extended exceptionally until the end of the deadline, during which it must be convened the exact next annual general assembly and until the taking of the relevant decision, i.e. the latest until 10th September 2026, subject to any re-run or postponement of a meeting.

It is clarified that, since the audit committee is decided to be a committee of the board of directors and not an independent committee, the members of the audit committee are appointed by the board of directors (article 44 para. 1 (c) of the Law 4449/2017 as in force), following an assessment of the fulfilment of the suitability and independence criteria of the members of the audit committee.

It is also noted that the existing audit committee of the Company, which is a committee of the board of directors, and its members, namely Mr. Theodoros Gakis son of Themistocles, independent non-executive member (Chairman), Mr. Emmanouel Chatiras son of Ioannis, independent non-executive member, and Mr. Theodoros Chatzistamatiou son of Nikolaos, non-executive member, fully meet the criteria of the current legislation and the relevant circulars of the Hellenic Capital Market Commission, and for the appointment of its members, the provided procedure and evaluation has been duly followed, and its term is of six years and it is extended exceptionally until the end of the deadline, during which it must be convened the exact next annual general assembly and until the taking of the relevant decision, i.e. the latest until 10th September 2026, subject to any re-run or postponement of a meeting.