

Financial information of SPACE HELLAS group regarding the first nine months and the 3rd quarter of 2021

Responding to the letter of the Hellenic Capital Market Commission with protocol number 2596/09.11.2021, notified to all issuers with securities listed for trading on the regulated market in the Athens Stock Exchange, SPACE HELLAS informs the investment public regarding the fundamental financial information during the third quarter of fiscal year 2021 and the developments in its activity in combination with the effects of COVID-19 spread.

The consolidated turnover of Space Hellas for the period from 01.01.2021 to 30.09.2021 amounted to €62.4 million, compared to €47.9 million in the corresponding period of 2020. For the third quarter of 2021 (01.07.2021 - 30.09.2021) the consolidated turnover amounted to € 26.2 million, compared to € 14.8 million in the corresponding period of 2020.

The consolidated EBITDA for the period from 01.01.2021 to 30.09.2021 closed at € 6.1 million compared to € 3.5 million in the corresponding period of 2020, while for the period 01.07.2021-30.09.2021 the consolidated EBITDA amounted to € 2.8 million compared to € 0.5 million respectively.

Consolidated Earnings before Taxes, Interest on Financial & Investment Results (EBIT) showed a corresponding improvement for the period from 01.01.2021 to 30.09.2021 and amounted to €3.9 million compared to €2.1 million in the respective 2020 period. For the period 01.07.2021-30.09.2021 the consolidated EBIT amounted to € 1.8 million compared to € 0.05 million respectively.

During the 3rd quarter of the year 2021, no significant changes occurred in the loan position or the capital structure as well as in the other figures of the financial position of the Group. The most important reference point was the acquisition of an additional 10% stake in the company Singular Logic, which made Space Hellas a major shareholder of 60% and with the management being exercised by Space Hellas. This event completed the investment plan that followed the acquisition of Singular Logic, which took place in the first half of this year and has been announced and analyzed in the Financial Statements for the first half of the year.

Information on the Group's actions regarding the effects, on the one hand of the energy crisis and on the other hand of the spread of Covid-19, as well as its prospects

The health crisis continues with significant intensity, due to the smaller than expected progress in vaccinations. In addition, there are arrhythmias in the global supply chains of energy products and commodities as well as a sharp rise in their prices, due to a delay in supply in relation to demand but also due to pressures on energy markets, related to the need to adopt measures to address climate change, creating cost increases in households and businesses.

For the time being, the effects of the increases are more pronounced in industry and households, but as prices remain high, the problems remain.

On the other hand, the economy is expected to be stimulated through the start-up and implementation of the Recovery Fund projects, in combination with the accompanying reforms that are expected to stimulate the economy and assist in its recovery.

The Information and Communication Technologies field is one of the most important sectors for the Greek economy, due to the growing demand for automation and digitization in both the private and public sectors. During the restrictive measures, there has been an explosive increase in the use of digital media, entertainment, information, product market, document handling, payments and other transactions. At the same time, there has been an increased demand for computers and cloud services, while significant upgrades have been made to central infrastructure of large organizations in both the private and the public sector.

Space Hellas Group as a dynamic, established System Integrator and Value Added Solutions Provider, holding a leading position in the field of telecommunications, information technology and security, responds immediately to these difficult circumstances and implements, as far as possible, its plan for the smooth operation of its activities.

The group's effort to be competitive is continuous and is based mainly on the know-how, skills and dedication of its people, as well as the continuous investments that take place throughout the pandemic crisis.

Most of the group's activity is carried out with large and medium-sized customers operating in industries with different, in terms of demand for IT products and network equipment, possible impact from Covid-19, taking into account that due to the current situation the technological needs for communication and interoperability are increased. The group and the company assess equally the ability to respond to both potential increased demand and reduced lead time to meet increased maintenance and / or infrastructure improvement needs in response to the collective effort to address the pandemic, given that in many cases electronic communications are the only means of operation and communication, and as such are given priority.

On the basis of the projects under implementation but also the tenders under evaluation, the management of Space Hellas Group assesses the continuation of the positive and developing course and intensifies the effort to claim several of the projects that have been announced for the coming years in the areas where it operates and has strong know-how.

The Group maintains a restrained attitude regarding the timing of the execution of the projects it has already undertaken or will undertake, as in addition to any other unforeseen factors, the spread of coronavirus in Greece affects the domestic IT market due to delays in receiving equipment from abroad.

Any further implications will depend, to a large extent, on future developments.

To date, the Group remains fully operational in all areas of its activity, taking all necessary measures to maintain high liquidity and profitability, remaining committed to the optimal utilization of its funds, with the view to further organic development and ensuring its business continuity.

Implementing its business plan with the ultimate goal of utilizing the business opportunities created by the challenge of digital transformation in public and private sector, the Management invests in companies with a high level of specialization. With a focus on product multiplexing, these acquisitions give the Group greater added value, which differentiates it from the competition. All these actions are part of a wider development plan implemented by Space Hellas with the aim of strengthening its product mix, broadening its customer base and expanding it into new markets.