

Agia Paraskevi, November 26<sup>th</sup> 2020

## **ANNOUNCEMENT REGARDING THE COMMENCEMENT OF THE PROGRAM OF THE ACQUISITION OF THE COMPANY' S OWN SHARES**

Space Hellas S.A. hereby announces, following the decisions of the Annual General Meeting of its shareholders held on 18.06.2020 (10<sup>th</sup> item) and the decision of the company's Board of Directors, dated 03/08/2020, its intention of the commencement of the program of the acquisition of the company' s own shares.

The acquisition of the Company's own shares shall be made through authorized members/member of the Athens Stock Exchange and will be implemented a maximum number of 322.827 shares (up to 5% of the total share capital) at a minimum acquisition price of €1,08 per share and a maximum acquisition price of €10 per share. The program will last until 17.06.2022.

The purpose of the program is the disposal of the own shares that will be acquired for future cooperation strategies and / or for the establishment of an incentive program for its executives and other personnel and / or the reduction of its share capital and / or for other legal purposes, in accordance with the relevant decision of the Board of Directors.

The acquisition of the Company's own shares shall be made provided that are considered to be at the Company's own benefit, and as long as the Company's cash flow and market conditions, allow for such acquisitions.