

SPACE HELLAS S.A. makes the following announcements:

a) On 14 JULY 2021 according to the no 612/14-07-2021 decision of approval of the General Commercial Registry (GEMH) Service of the Industrial Chamber of Thessaloniki (electronic public file no: ΩAYE469HPΘ-K90) that has been filed to the General Commercial Registry (GEMH) (Commercial & Industrial Chamber of Athens) at the same date with File Code Number 2582926, the partial fragmentation of SINGULARLOGIC S.A. has been concluded with the transfer to EPSILON SINGULARLOGIC S.A. (General Commercial Registry Number 157876205000) of the sector of self-produced software of commercial and accounting applications for businesses and ERP systems, according to the provisions of LAW 4601/2019 (article 56 para. 2), LAW 4548/2018 and LAW 4172/2013 against the acquisition by the shareholders of SINGULARLOGIC S.A. of a participation in EPSILON SINGULARLOGIC S.A.

The results of the above fragmentation are the following:

(1) EPSILON SINGULARLOGIC S.A. becomes a total successor in the whole transferred property, as such property appears in the balance sheet of the fragmented sector (as at 28.02.2021) and is formed until the date of the conclusion of the fragmentation.

(2) The share capital of EPSILON SINGULARLOGIC A.E. increased in the amount of € 7,500,000 with the issuance of 7,500,000 new common nominal shares, with a nominal value of € 1 each, which has been received totally by the shareholders of SINGULARLOGIC S.A. pro rata to the percentage of their participation to SINGULARLOGIC S.A.

Upon the above share capital increase, the share capital of EPSILON SINGULARLOGIC S.A. is in the total amount of €17,525,000.00 divided into 17,525,000 common nominal shares, with a nominal value of €1,00 each and the shareholders' participation is the following: 1) EPSILON NET: 10,514,925 common nominal shares, with a nominal value of €1,00 each and percentage in the share capital 60,00%, 2) SPACE HELLAS: 7,005,125 common nominal shares, with a nominal value of €1,00 each and percentage in the share capital 39,972% and 3) GLOBAL EQUITY INVESTMENTS S.A.: 4,950 common nominal shares, with a nominal value of €1,00 each and percentage in the share capital 0,028%.

b) On 15 JULY 2021, and upon the conclusion of the above referred partial fragmentation of SINGULARLOGIC S.A., SPACE HELLAS purchased from EPSILON NET, 902.989 common nominal shares issued of SINGULARLOGIC S.A. and with a nominal value of 1.00 € each in the price of 1.03€ per share and in the total price of 930,078.67 €, totally paid.

With the said transaction, the percentage of SPACE HELLAS in the share capital of SINGULARLOGIC A.E. is 60% and this is the final step of the strategic planning of the companies SPACE HELLAS and EPSILON NET, which followed the purchase of the shares of SINGULARLOGIC S.A. in 11 JANUARY 2021.

c) In the context of the implementation of the strategic planning as regards the management of the companies, with the decision of the extraordinary general assembly of the shareholders of SINGULARLOGIC S.A. of 15 JULY 2021, the election of a new five-member board of directors of the company has been decided, which has been formed into a body at the same day as follows:

- 1) Spyridon Manolopoulos, President.
- 2) Ioannis Mertzanis, CEO.
- 3) Ioannis Doulaveris, member.
- 4) Ioannis Mixos, member.
- 5) Vasiliki Anagnostou, member.

The composition of the board of directors is made on the basis of the above referred majority participation of SPACE HELLAS in the share capital of SINGULARLOGIC S.A. of the percentage of 60%, as originally planned.

In conclusion, with the completion of the strategic planning as regards SINGULARLOGIC S.A. that has been announced on 1 MARCH 2021 from SPACE HELLAS and EPSILON NET, the share capital participations in SINGULARLOGIC S.A. are: SPACE HELLAS 60%, EPSILON NET 39,934% and GLOBAL EQUITY INVESTMENTS S.A. 0,066%, with the management to be exercised by SPACE HELLAS and the share capital participations in EPSILON SINGULARLOGIC A.E. are: EPSILON NET 60%, SPACE HELLAS 39,972% and GLOBAL EQUITY INVESTMENTS S.A.: 0,028% with the management to be exercised by EPSILON NET.

The completion of the above referred strategy proves in practice the strong cooperation of the two groups (SPACE HELLAS and EPSILON NET) and it is a milestone in the process of creating a much bigger business scheme in information technology in Greece.