

Agia Paraskevi, July 3rd 2020

Clarifications announcement regarding the Board of Directors and the Audit Committee election by the decision of the 34th Annual General Meeting of the Company's Shareholders of June 18, 2020

Following the announcement dated 19.06.2020 on the decisions of the Annual General Meeting of its shareholders held on 18.06.2020, and specifically regarding the 8th and 9th items of the daily agenda, the Company provides the following clarifications:

a) Regarding the 8th item of the daily agenda: Following a legitimate vote, the General Meeting unanimously elected as new members of the Board of Directors the following: Spyridon Manolopoulos, Ioannis Mertzanis, Ioannis Doulaveris, Panagiotis Bellos, Anastasia Paparizou, Theodoros Hatzistamatiou, Athanasios Patsouras, Emmanouel Hatiras and Theodoros Gakis.

Athanasios Patsouras, Emmanouil Chatiras and Theodoros Gakis were elected as independent non-executive members of the Board of Directors, after it was ascertained that they meet the conditions of independence of article 4 of Law 3016/2002. According to the company's articles of association, the term of the members of the Board of Directors is six years. Such term is extended, exceptionally, until the end of the period, in between the next Annual General Assembly must be convened and until the issuance of the relevant decision, which means at the latest until September 10, 2026, subject of any possible adjourned or postponed meeting.

b) Regarding the 9th item of the daily agenda: After the election of the new Board of Directors of the Company, following a legitimate vote, the General Meeting unanimously elected the new three-member Audit Committee in accordance with the provisions of article 44 of Law 4449/2017, which consists of the three independent non-executive members of the Board of Directors of the Company, namely Theodoros Gakis, Emmanuel Hatiras and Athanasios Patsouras, in compliance with the provisions of article 4 of Law 3016/2002. The members of the Audit Committee have in their entirety sufficient knowledge in the field of the Company's activity, that is, telecommunications, informatics, security. With the same decision, the General Meeting elected as Chairman of the Audit Committee, the independent non-executive member Mr. Theodoros Gakis, after it was ascertained that he meets the conditions of article 4 of Law 3016/2002 and article 44 of Law 4449/2017. Mr. Gakis is a Certified Public Accountant in suspension and has sufficient knowledge in auditing and accounting. According to the same decision, the term of the Audit Committee is the same with the term of the members of the board of Directors, that is, six years. Such term is extended, exceptionally, until the end of the period, in between the next Annual General Assembly must be convened and until the issuance of the relevant decision, which means at the latest until September 10, 2026, subject of any possible adjourned or postponed meeting.