

Agia Paraskevi,

The Annual (31ST) General Meeting of the Shareholders of the societe anonyme “SPACE HELLAS S.A. TELECOMMUNICATIONS, IT, SECURITY SYSTEMS AND SERVICES - PROVISION OF SECURITY SERVICES PRIVATE ENTERPRISE” which was held on 13.06.2017, in the company’s registered offices (312 Messogion Ave, Agia Paraskevi) was lawfully attended by shareholders represented the 88,68% of the paid-up company’s share capital.

The General Meeting discussed and took decisions on the following items of the agenda:

ITEM 1: Submission and approval of the annual financial report (Group and Company’s), in accordance with International Financial Reporting Standards, for the financial year 2016 which includes the annual financial statements with the relevant reports and declarations of the Board Directors and of the Chartered Auditor.

The General Meeting approved the annual financial report (Group and Company’s), in accordance with International Financial Reporting Standards, for the financial year 2016 which includes the annual financial statements with the relevant reports and declarations of the Board Directors and of the Chartered Auditor.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 2: Approval of distribution of profits.

The General Meeting approved the appropriation of profits of the Company of the financial year 2016 which amounted to €791.377,01, of which the amount of 777.861,00 € is related to dividend received from subsidiary and has formed a special reserve by virtue of POL 1007/2014, while the rest amount remained as “Results carried forward”.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 3: Decrease of the share capital of the company with a clearing of losses of previous financial years of the amount of EUR 3,475,735.91 and amendment of article 5 of the articles of Association of the company.

The General Meeting approved the decrease of the share capital of the company in the amount of 3,475,735.91 Euros by offsetting losses of previous years.

The amount has been calculated in € 3.421.960,90, with the necessary adjustment of the nominal value of the share in two decimal digits. Therefore, the remaining amount which will not be cleared as a result of the above adjustment is equal to €53,775.10. This amount will be covered by the legal reserve of the company. The decrease of the share capital by 3,421,960.90 euros will be held with a corresponding decrease of the nominal value of the share at fifty-three minutes (0.53) i.e. from 1.61 euro per share to 1.08 euro.

After the decrease , the share capital of the company shall be in the amount of six million nine hundred seventy-three thousand fifty-two euro and forty euro Eur 6,973,052.40, divided into six million four hundred fifty-six thousand five hundred thirty (6,456,530) common registered voting shares with a nominal value of EUR 1.08 each fully paid.

The GENERAL ASSEMBLY approved the new amended article 5 of the Articles of Association of the company.

Finally, the GENERAL ASSEMBLY with the same aforementioned decision authorized the Board to proceed to all necessary steps for the process of amending and codifying the Articles of Association.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 4: Distribution of part of the Reserve LAW3943/2011 article 14, LAW 4172/2013 article 48, in conjunction with POL 1007/2014 and POL 1039/2013.

After the approval of the share capital decrease by the above (item 3) decision of the General Assembly of the company (offsetting of losses of previous financial years) it is proposed to distribute part of the reserve of the amount 193,695.90 Euros, i.e. 0.03 per share, and to authorize the Board of Directors to set the cutoff date, the date of determination of the beneficiaries (Record Date) and the date on which the payment will begin according to the legal provisions, upon the approval of the relevant decision to decrease the company's share capital by the competent authority, as well as to proceed to required actions in order to implement the above decision of the General Assembly.

Furthermore, the present General Assembly authorized the Board of Directors to modify and publish the financial calendar of the financial year 2017 for the information of the investors.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 5: Discharge of the members of the Board of Directors and the Auditors from any liability for compensation for the year 2016.

The General Meeting approved the discharge of the members of the Board of Directors, the Chief Executive Officer, the Auditors, the Chief Financial Officer and the Director of Accounting from any liability of compensation for the year 2016.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 6: Approval of salaries and remuneration of the Members of the Board of Directors for the year 2016 and pre-approval of salaries and remuneration for the year 2017.

The General Assembly approved the salaries of the members of the Board of Directors who were also employees of the company, paid for the year 2016, and decided the amount of salaries for the members of the Board of Directors who are also employees of the company, to remain the same as last year for the financial year 2017.

The General Meeting also determined the remunerations that will be paid per meeting to the executive and non-executive members of the Board of Directors of the company for their participation to the meetings of the Board of Directors, for the financial year 2017.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 7: Election of Regular and Substitute Chartered Auditors for the statutory audit of the financial statements (Company's and Consolidated Accounts) for the financial year 2017.

The General Meeting elected: a) As the Regular Chartered Auditor of the company for the financial year 2017 Mr. Dimos Pitelis, son of Nickolas and Baia, Chartered Auditor, holder of the degree from the University of Piraeus, born in Koumaria Trikalon, the 01/01/1055, resident of Agia Paraskevi, Municipality of Attica, 16 Aitolias Str., holder of the ID no T 009745/21-7-1999 of the Police Department of Exarxeia, VAT no 028169699 and Reg. No 14481 and b) As the Substitute Chartered Auditor of the company for the same financial year, Mrs. Nafsika Koutsoukou daughter of Athanasios and Nikoleta, holder of the degree from the University of Athens University of Economics and Business, born in Athens, the 31/12/1979, resident of Hymettus, 66 Omirou Str., holder of the ID No AZ 046447/12-09-2007 of the Police Department of Aigaleo, VAT no 061169650 and Reg. No 37061, both working for the Auditing Company "PKF EUROELEGKTIKH S.A.", and determined that the remuneration that will be paid will be the amount that will be decided by the Supervisory Board of the Body of Statutory Auditors.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 8: Approval of agreements signed during the financial year 2017.

The General Meeting approved all the agreements signed during the financial year 2017.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 9: Approval of agreements in accordance with article 23A of the Codified Law 2190/1920.

The General Meeting approved the following agreements between the Company and the limited liability Company "GREEN POWER INNOVATIONS LTD.": a) Agreement dated 4/1/2016, as it was amended with the amendment of 31/10/2016 for the provision of technical services in installations to certain customers of the company and various premises of the same customers , b) Agreement dated 24/5/2016 (subcontracting agreement) for the implementation of a part of a technical project awarding to the company and c) Agreement dated 30/6/2016 for the supply, installation and provision of services (subcontracting) contract for the implementation of a part of

a technical project related to the interconnection of buildings with the establishment of a double fiber optic interconnection and the provision of relevant maintenance services, awarded to the company..

The General Meeting also approved dated the agreement dated 13/12/2016 between the company and the affiliate company SPACE HELLAS (CYPRUS) LTD for the provision of financial, accounting and financial management services.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 10: Announcement of the election of a new independent non-executive member of the Board of Directors in replacement to the resigned independent non-executive member accordance with the provisions of Article 18 of Codified Law 2190/1920.

It has been announced and approved by the General Assembly the decision of the Board of Directors of 22/07/2016, as regards the election of Mrs. Zoi Sakellaridou, daughter of Fragiskos as a new executive member of the Board of Directors to replace the resigned executive member Mr. Paraskevas Drosinos.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 11: Reduction of the Board of Directors in seven (7) accordance with article 10 para. 1 of the Statute of the company and election of a new Board of Directors.

This topic has been introduced for discussion.

ITEM 12: Definition of independent non-executive directors of the company.

This topic has been introduced for discussion.

ITEM 13: Approval of the election of new member of the Audit Committee

The General Assembly approved as the new members of the Audit Committee the following: Mr. Theodoros Hatzistamatiou independent non-executive member, Mr Georgios Lagogiannis non-executive member, and Mrs Eleni Zervou.

Votes in favor	5.725.733	Shares	(100%)
Votes against	0	Shares	(0%)
Abstention	0	Shares	(0%)

ITEM 14 : Authorization in accordance with article 23(1). 1 of Law 2190/1920 on board members and managers of the company.

The General Assembly provided its authorization to the Executive Board member and CEO Mr. Ioannis Mertzani for its participation as a non-Executive Director on the Board of the company "Web-IQ B.V " in the Netherlands, in accordance with the provisions of article 23 para. 1 of L. 2190/1920.

ITEM 15: Miscellaneous announcements.

As all the above items have been discussed and the relevant decision have been taken there were no other announcements



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