

Announcement of the replacement of an Executive Member of the Board – Reformation of the Board of Directors into a Body – Assignment of Powers

Space Hellas announces that its Board of Directors, upon its meeting, elected by a unanimous decision Mr. Panagiotis Bellos son of Christos, as an executive member of the Board of Directors in replacement of the resigned member Mr. Dimitrios Manolopoulos. The said election will be announced by the Board of Directors in the next General Assembly of the company that will be convened.

The Board of Directors was thereafter reformed into a body for the election of its Chairman, Vice Chairman and CEO and in its new structure it is comprised as follows:

1. Spyridon Manolopoulos, son of Dimitrios, Chairman of the Board of Directors, Executive Member of the Board.
2. Paraskevas Drossinos, son of Dimitrios, CEO, Executive Member of the Board.
3. Ioannis Mertzanis son of Anastasios, Executive Vice Chairman of the Board.
4. Christos Bellos, son of Panagiotis, Vice Chairman of the Board of Directors, Non Executive Member.
5. Georgios Lagogiannis, son of Panagiotis, Executive Member of the Board.
6. Ioannis Doulaveris, son of Alexandros, Executive Member of the Board.
7. Panagiotis Bellos, son of Christos, Executive Member of the Board.
8. Dimitrios Houhoulis, son of Evangelos, Independent Non Executive Member of the Board.
9. Lysandros Kapopoulos, son of Konstantinos, Independent Non Executive Member of the Board.

The term of the Board of Directors remains as it was, i.e. for five (5) years, ending with the election of the new Board of Directors by the General Assembly of the shareholders of the company that will be convened during the first semester of 2015, which means until the 30th of June 2015 at the latest.

Finally, with the occasion of its new structure, the Board of Directors assigned its powers and authorization rights of the company.