



The following results and information, that arise from the financial statements, provide a general picture of the financial position and financial results of the SPACE HELLAS S.A.

Thus, we suggest the reader, before entering into any sort of investment decision or other transaction with the company, to gain access to the company's website, where the financial statements can be downloaded, as well as the Independent Auditor's Report.

Company information		Board of Directors		Chairman, executive member	
Prefecture	Ministry of Development, Department of Commerce	Manolopoulos Spyridon	Vice President, non-executive member		
Company's website	http://www.space.gr	Chatzifotomou Theodoros	Vice President, executive member		
Date of approval by the Board of Directors	April 23, 2024	Mpellos Christos	CEO, executive member		
Certified Auditor Accountant	Dimos B. Pitelis (S.O.E.L. Reg. No 14481)	Doulaferis Ioannis	Executive member		
Auditing Company	PKF Euroauditing S.A.	Paparizou Anastasia	Executive member		
Type of Auditor's report	Without qualification	Theodorou Eiriniotis	Independent - non-executive member		
		Kaliori Anna	Independent - non-executive member		
		Chatras Emmanouil	Independent - non-executive member		

1.1 STATEMENT OF FINANCIAL POSITION					1.4 CASH FLOW STATEMENT FOR THE YEAR				
	GROUP		COMPANY			GROUP		COMPANY	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022		01.01-31.12.2023	01.01-31.12.2022	01.01-31.12.2023	01.01-31.12.2022
<i>(consolidated and non-consolidated) Amounts in € thousand</i>					<i>(consolidated and non-consolidated) Amounts in € thousand</i>				
ASSETS					Operating Activities:				
Property, plant and equipment	22.805	21.211	22.086	20.027	Profit before taxes (continued operations)	7.413	5.442	4.581	4.470
Rights of Use	3.423	2.615	3.022	1.814	Plus/less adjustments for:				
Intangible assets	20.180	17.541	5.045	3.034	Depreciation	6.199	3.484	3.548	2.388
Other non-current assets	6.440	16.409	16.702	21.444	Provisions	378	-41	198	176
Inventory	16.722	17.381	16.550	16.820	Foreign exchange differences	459	-770	452	-761
Receivables (trade debtors)	64.122	55.364	59.392	51.591	Net (profit)/Loss from investing activities	-4.998	-44	-4.071	188
Other current assets	16.503	15.163	11.354	10.715	Interest and other financial expenses	8.704	4.962	8.014	4.503
Cash and Cash equivalents	25.088	29.185	19.790	27.329	Plus or minus for Working Capital changes:				
TOTAL ASSETS	175.283	175.071	153.941	152.774	Decrease/(increase) in Inventories	762	-7.287	270	-7.150
EQUITY AND LIABILITIES					Decrease/(increase) in Receivables	-9.023	-10.553	-7.240	-12.482
Share capital	6.973	6.973	6.973	6.973	(Decrease)/increase in Payables (excluding banks)	1.842	9.404	-789	12.863
Other components of equity	21.201	20.059	18.632	16.342	Less:				
Total equity attributable to owners of the parent (a)	28.174	27.032	25.605	23.315	Interest and other financial expenses paid	-7.691	-4.304	-7.077	-3.965
Non controlling interests (b)	9	3.600	-	-	Taxes paid	-187	298	-205	0
Total Equity (c) = (a)+(b)	28.183	30.632	25.605	23.315	Discontinued operations	90	87	-	-
Long term borrowings	31.091	47.919	27.561	46.240	Total cash inflow/(outflow) from operating activities (a)	3.948	678	-2.319	230
Long term provisions / Non current liabilities	8.881	6.164	6.153	4.309	Cash flow from Investing Activities				
Short term borrowings	41.670	22.683	38.049	20.263	Acquisition of subsidiaries, associated companies, joint ventures and other	-6.300	-43	-6.300	-43
Other current liabilities	65.458	67.673	56.573	58.627	Purchase of tangible and intangible assets	-11.185	-7.341	-8.872	-4.228
Total Liabilities (d)	147.100	144.439	128.336	129.459	Proceeds from sale of tangible and intangible assets	34	44	22	15
TOTAL EQUITY AND LIABILITIES (c)+(d)	175.283	175.071	153.941	152.774	Proceeds from sale of investments	11.800	0	11.800	0
					Interest received	322	0	309	0
					Dividends received	0	0	438	1.226
					Discontinued operations	-21	-56	-	-
					Total cash inflow/(outflow) from investing activities (b)	-5.350	-7.396	-2.603	-3.030
					Cash flow from Financing Activities				
					Proceeds from Borrowings	27.511	30.732	22.742	27.486
					Payments of Borrowings	-27.852	-15.818	-23.655	-15.068
					Payments of leases	-1.458	-1.213	-856	-670
					Payments for Treasury shares	0	-257	0	-257
					Dividends paid to shareholders of the Company	-848	-775	-848	-775
					Discontinued operations	-48	-31	-	-
					Total cash inflow/(outflow) from financing activities (c)	-2.695	12.638	-2.617	10.716
					Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	-4.097	5.920	-7.539	7.916
					Cash and cash equivalents at beginning of period	29.185	23.265	27.329	19.413
					Cash and cash equivalents at end of period	25.088	29.185	19.790	27.329

1.3 STATEMENT OF CHANGES IN EQUITY				
	GROUP		COMPANY	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
Total equity in the beginning of the year (1/1/2023 and 1/1/2022 accordingly)	30.632	24.376	23.315	18.673
Total comprehensive income after taxes (continued and discontinued operations)	4.697	6.431	3.138	4.815
Increase / (Decrease) of Share Capital	0	0	0	0
Cancellation of own shares	0	602	0	602
Other Changes	-2.689	0	0	0
Non controlling interests	-3.659	-2	0	0
Dividends distributed	-848	-775	-848	-775
Total equity at the end of the year Total equity at the end of the period (31.12.2023 and 31.12.2022)	28.183	30.632	25.605	23.315

1.2 STATEMENT OF COMPREHENSIVE INCOME				
	Group		Company	
	01.01-31.12.2023	01.01-31.12.2022	01.01-31.12.2023	01.01-31.12.2022
<i>(consolidated and non consolidated) Amounts in € thousand</i>				
Turnover	148.078	120.663	123.603	110.337
Gross Profit	30.873	21.683	23.675	19.856
Profit before taxes, financing and investing activity	11.281	7.028	8.501	6.507
Profit before taxes	7.413	6.442	4.581	4.470
Profit after taxes from discontinued operations	-91	261	-	-
Profit after taxes (A)	4.804	5.020	3.146	3.332
- Owners of the parent	4.786	4.685	3.146	3.332
- Non controlling interests	18	335	-	-
	4.804	5.020	3.146	3.332
Other comprehensive income after taxes (B)	-107	1.411	-8	1.483
Total comprehensive income after taxes (A)+(B)	4.697	6.431	3.138	4.815
- Owners of the parent	4.679	6.061	3.138	4.815
- Non controlling interests	18	370	-	-
Earnings (after taxes) per share - basic in €	0.7413	0.7256	0.4873	0.5161
Profit before taxes, financing and investing activity and depreciation	17.413	10.512	12.049	8.895

Additional information				
1.	The company's shares were listed on the Athens Stock Exchange on 29-9-2000. The earnings per share were calculated based on the weighted average number of ordinary shares in issue amounting to 6.456.530.			
2.	The companies of the Group, the percentage ownership and the consolidation method for the ending period are disclosed in note 4.6.13 of the annual financial report of 2023.			
3.	The tax unaudited years of the Company and the Group are disclosed in note 4.6.30 of the 2023 annual financial report.			
4.	The company has formed a provision for the tax unaudited years, for the amount of € 61 thousand, in order to cover the possibility of additional taxes (note 4.6.30). No other reserves are formed (note 4.6.28).			
5.	There are no other disputed or under-arbitration cases of national or administrative courts that may have a material effect on the Company's financial position.			
6.	There are no other real liens on non-current assets or property, except, at the Company level, the underwriting, amounting to € 1.200 thousand, on the property situated at 6 Loch, Dedouisi St., Cholongos, Athens, and the underwriting amounting to € 4.335 thousand, on the property situated at 302 Ave. Mesogion, Cholongos, Athens and, at the Group level, the underwriting, amounting to € 7.200 thousand, on the property situated at 312 Ave. Mesogion, Cholongos, Athens, and the underwriting, amounting to € 1.200 thousand, on the property situated at St. Gianniton-Ikarofylli & Patr. Kyrilou, Thessaloniki.			
7.	The personnel employed by the Group on 31.12.2023 amounted to 771 persons, and by the Company amounted to 589, while as at 31.12.2022, they amounted to 844 and 582, respectively.			
8.	The same Accounting Policies have been followed as for the financial statements as at 31.12.2022.			
9.	Note 4.3 of the 2023 annual financial report refers to the comprehensive income after taxes for the company and the Group.			
10.	The Group's previous year's amounts have been adjusted in order to be comparable with those of the current year, as required by IFRS 5 (note 4.8.1) due to the spin-off that took place in our subsidiary SINGULARLOGIC			
11.	Intercompany transactions for the period from 1 January 2023 to 31 December 2023 according to I.A.S. 24 are as follows:			
	GROUP	COMPANY		
a) Sales of goods and services	83	2.423		
b) Purchases of goods and services	67	895		
c) Receivables from related parties	5	735		
d) Payables to related parties	8	241		
e) Key management compensations	2.497	1.440		
f) Receivables from key management	2	2		
g) Payables to key management included in above	0	0		
The company has guaranteed to financial institutions for bank credit limit for its subsidiaries up to the amount of € 28.730 thousand, of which € 10.541 thousand has been used.				

CHAIRMAN OF THE BOARD OF DIRECTORS			
SPYRIDON MANOLOPOULOS	Agia Paraskevi, April 23, 2024	CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER
			CHIEF ACCOUNTANT
		AND EXECUTIVE MEMBER OF THE BOARD	AND EXECUTIVE MEMBER OF THE BOARD
		IOANNIS MERIZANIS	IOANNIS DOULAVERIS
			ANASTASIA PAFARIZOU